

Financial Report

Joondalup Little Athletics Centre
As at 28 February 2019

Prepared by JLK Accounting & Tax

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Income and Expenditure Statement

Joondalup Little Athletics Centre For the year ended 28 February 2019

	2019	MAY 2017-FEB 2018	MAY 2016-APR 2017
Income			
Fundraising	270	6,370	87
Grants Received	9,657	13,180	1,000
Interest Income	104	170	296
Other Revenue	365	191	1,248
Registration Fees	61,030	60,723	56,406
Sausage Sizzle Sales	5,518	4,542	10,895
Sponsorships	2,650	1,500	500
Uniform Sales	7,440	8,489	7,444
Total Income	87,033	95,164	77,876
Expenditure			
ASCRA	4,620	133	4,600
Audit Fees	-	253	253
Bank Fees	651	541	647
Coaching	9,208	9,733	14,765
Equipment	10,334	27,277	8,511
Executive Officer	12,250	8,600	-
General Expenses	1,558	5,050	-
Grants	1,300	900	1,100
LAWA Events	53	2,118	742
Line Marking	7,369	7,334	-
Oval Hire	4,135	9,856	13,898
Postage	191	-	-
Printing & Stationery	88	580	-
Registrations	8,224	11,769	5,788
Sausage Sizzle	1,781	3,867	3,402
Special Events	4,259	4,008	6,820
Subscriptions	901	954	846
Trophies & Medals	9,131	5,340	6,861
Uniforms	10,616	627	10,877
Total Expenditure	86,667	98,939	79,110
Net Current Year Surplus / (Deficit)	366	(3,775)	(1,234)

Assets and Liabilities Statement

Joondalup Little Athletics Centre As at 28 February 2019

	NOTES	28 FEB 2019	28 FEB 2018	30 APR 2017
Assets				
Current Assets				
Cash and Cash Equivalents				
Solutions One		19,858	5,576	5,898
Solutions Cash Reserve		17,369	31,285	38,135
Total Cash and Cash Equivalents		37,228	36,862	44,033
Total Current Assets		37,228	36,862	44,033
Total Assets		37,228	36,862	44,033
Liabilities				
Other Current Liabilities				
Unreconciled bank items		-	-	3,396
Total Other Current Liabilities		-	-	3,396
Total Liabilities		-	-	3,396
Net Assets		37,228	36,862	40,637
Member's Funds				
Reserves				
Current Year Earnings		366	(5,010)	(1,234)
Retained Earnings		36,862	41,871	41,871
Total Reserves		37,228	36,862	40,637
Total Member's Funds		37,228	36,862	40,637